

Ritco Logistics Limited

Date: 07/08/2019

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

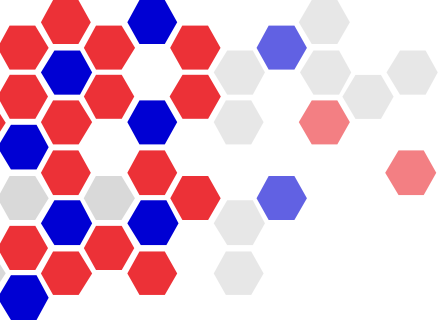
Thanking you,
Yours Sincerely,

For Ritco Logistics Limited



Sanjeev Kumar Elwadhi
Director
DIN: 02694204
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001

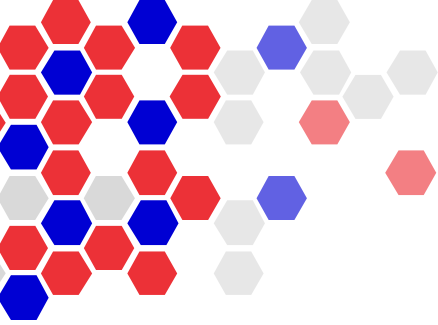




MONTHLY BUSINESS UPDATE (Annexure I)



- Upgradation of fleet center in Dahej & constructed own fleet yards in Guwahati, Surat & Panipat, facilitated with all advance amenities – July 2019.
- Challenging business of export started from ONGC Petro Additions Limited “Gujarat” to Pakistan. – July 2019
- Organized safety trainings at RITCO House for Fire Prevention & Natural Disasters – July 2019.
- Committees are formed i.e. Workers Committee, Safety Committee, Harassment Committee, Grievances Committee & Anti-Sexual Committee, best practices taken by the management to eliminate the hurdles at workplace & make employees mind free to work efficiently – July 2019.
- Successful external audit completion of work place by GSK & Nestle – July 2019.
- Finolex Cable & Luminous Batteries – new business added in RITCO fold. – July 2019.
- RITCO truck on ferry excellent innovation truck on water- for the first time Ritco truck moved from Dahej to Bhavnagar. This ensures the endeavor of RITCO in providing 100% service to the customers on its extent. - July 2019.
- NESTLE tied up with RITCO, recognized as one of the major service providers. (INR 500 million approx.) - July 2019.
- HUL, ITC & NESTLE, the top three companies in FMCG partnered with RITCO for extensive service provider– July 2019.
- RITCO initiated new business operation, infrastructure, for better reach to customers. Among the recently introduced infrastructure are Bhadrachalam, Moga, Pune & Paradeep. – July 2019.
- Strategic Partnership done by RITCO with wheels-eye (Go Live) project for Active Tracking & Fleet efficient Reporting. – July 2019.
- Indian Oil Corporation Ltd. considered RITCO for their one of the prestigious service projects from destination Paradeep. (INR 470 million approx.) – June 2019.



MONTHLY BUSINESS UPDATE (Annexure I)



Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

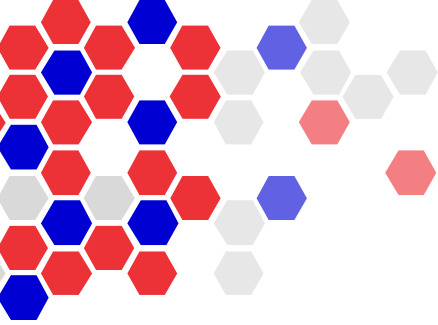
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE (Annexure I)



Reach
300+
Destinations

Space-Approx.
150,000 Sq Feet

Dedicated Fleet
1200 Vehicles

Owned
Vehicles
355

7 Warehouses
7 Fleet Centers

Fleet Availability and Route
Optimization through Analytics

Mapped Route and Analytics to
reduce no. of accidents

Operational Efficiency Supported
by institutional partnerships with
Ashok Leyland & JK Tyres

Young Fleets leading to
Operational Efficiency <3 year
old-325